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MODERN INNOVATIVE DIGITAL TECHNOLOGY COMPANY LIMITED

新質數字科技有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 2322)

SUPPLEMENTAL ANNOUNCEMENT PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of Modern Innovative Digital Technology Company Limited (the “**Company**”) dated 17 November 2025 (the “**Announcement**”) in relation to the placing of up to 300,000,000 Placing Shares under the General Mandate. Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcements.

This supplemental announcement is made to further provide supplemental information on the use of proceeds from the Placing.

USE OF NET PROCEEDS FROM THE PLACING

As disclosed in the Announcement, assuming that all the Placing Shares are fully placed, the gross proceeds from the Placing will be approximately HK\$30,000,000 and the net proceeds (after deduction of placing commission and other expenses of the Placing) from the Placing will be approximately HK\$29,300,000 (the “**Net Proceeds**”). The Directors intend to mainly use the net proceeds for general working capital of the Group’s subsidiary, namely ChaoShang Securities Limited (“**ChaoShang Securities**”). ChaoShang Securities is a licensed corporation under the SFO, which is required to demonstrate that it has sufficient financial resources to cover at least six months of projected operating expenses without relying on projected income under the Securities and Futures (Financial Resources) Rules (Cap. 571N of the Laws of Hong Kong). The Securities and Futures Commission has requested ChaoShang Securities to strengthen its financial resources since the beginning of 2025. As at 30 September 2025, the cash and bank balances of ChaoShang Securities is HK\$11 million which only marginally sufficient to meet such financial resource and can cover its operating expense for half year only. As disclosed in the Company’s interim results announcement for the six months ended 30 September 2025, the Group’s total cash and bank balance as at 30 September 2025 is approximately HK\$55 million, out of which HK\$24 million are the cash of the Group’s mainland subsidiaries which cannot be easily repatriated to Hong Kong. For the remaining cash of HK\$20 million (excluding the cash in the Group’s mainland subsidiaries of HK\$24 million and ChaoShang Securities of HK\$11 million), HK\$14 million is the cash in the Group’s securities account which is used for securities trading and HK\$6 million is earmarked for other operating expenses in Hong Kong such as payment of staff costs, rental, professional fees, listing fee, etc. As such, the Company has resolved to equity fund raising in order to meet the funding need of ChaoShang Securities.

Set out below is the breakdown of the specific usages of the proceeds for general working capital:

Use of Net Proceeds	Allocation of Net Proceeds	Expected timeline of usage
Staff salaries of the Group	HK\$15 million	By June 2027
Office rent and rates of the Group	HK\$10 million	By June 2027
Other general operating expenses of the Group, including but not limited to professional fees (including but not limited to legal advisers and auditors) and other administrative overheads	HK\$4.3 million	By June 2027
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	<u>HK\$29.3 million</u>	

The Company will place the unutilized Placing proceeds with licensed commercial banks and/or other authorized financial institutions as short-term deposits.

Shareholders and potential investors should note that the Placing is subject to the fulfillment of the condition(s) as set out in the Placing Agreement, and that the Placing may or may not proceed to completion. Shareholders of the Company and potential investors are reminded to exercise caution when dealing in the Shares.

By Order of the Board
Modern Innovative Digital Technology Company Limited
Ma Weihua
Chairman

Hong Kong, 2 December 2025

As at the date of this announcement, the board of directors of the Company comprises Mr. Ma Weihua as the Chairman and the non-executive Director; Ms. Zheng Juhua, Mr. Gong Huanghui, Ms. Cao Li and Mr. Lau Hoi Kit as the executive Directors; and Mr. Han Zhenghai (Deputy Chairman), Mr. Chi Chi Hung, Kenneth, Mr. Yeung Yat Chuen and Mr. Chen Chao as the independent non-executive Directors.